

WOLFDEN BOLSTERS MANAGEMENT TEAM WITH APPOINTMENT OF NEW CEO

Thunder Bay, Ontario – December 4, 2013 – In an effort to strengthen its senior management team, Wolfden Resources Corporation **(WLF:TSX-V) ("Wolfden"** or **"the Company")** today announces the appointment of George Topping as the new Chief Executive Officer of the Company. Mr. Topping, in his new role with Wolfden, brings considerable strength in project development, corporate evaluations and long-standing experience in capital markets. Mr. Donald Hoy, the Company's current President and CEO retains the position of President and will lead Wolfden's technical efforts in moving the Company forward.

Mr. Topping, over the last 16 years, has had a successful career in the mining investment and capital markets business and is well-known and respected amongst portfolio managers, analysts, sales desks and bankers. Supplementing his capital markets experience, George has participated in numerous project and company technical valuations as well as merger and acquisition transactions within the mining industry.

Most recently, from 2009 to 2013, he was Managing Director and Senior Mining Analyst for Stifel Nicolaus Canada, where he covered numerous issuers involved in the base-metal, gold and platinum-group-element sectors. Prior to that, he had engagements with Blackmont Capital, Laurentian Bank Securities and Sprott Securities as a Senior Mining Analyst. Mr. Topping, a mining engineer, was also responsible for mine planning with Goldfields at various gold, platinum and coal mines in South Africa from 1989 to 1995 as well as underground mining experience with the Gencor Group in South Africa from 1985 to 1989.

Ewan Downie, Chairman of Wolfden stated, "George's previous experience, particularly in analyzing base-metal projects and promoting companies, brings to Wolfden a critical dimension needed for the growth of an up and coming entity."

"Mr. Topping brings a unique skill set that will be instrumental to the growth and development of Wolfden, particularly in these challenging times in the industry," stated President, Donald Hoy. "I look forward to working with him in moving the Company forward."

Initial priorities for the Company include the evaluation of the Company's 100%-owned Armstrong Brook base-metal property in the Bathurst Mining Camp as well as other exploration and development opportunities.

The information in this news release has been reviewed and approved by Donald Hoy, P. Geo., President and a director of the Company. Mr. Hoy is a Qualified Person under National Instrument 43-101.

For further information please contact:

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