



WOLFDEN ANNOUNCES DRILLING RESULTS ON ITS ORVAN BROOK PROPERTY IN THE BATHURST MINING CAMP, NEW BRUNSWICK

Thunder Bay, Ontario – October 4, 2017 – Wolfden Resources Corporation (WLF:TSX-V) (“Wolfden” or the “Company”) is pleased to announce results from recently completed diamond drilling on its 100%-owned Orvan Brook property (the “Property”). The Property is well located proximal to infrastructure, approximately 35 kilometres west of the City of Bathurst and 15 kilometres east-northeast of Trevali Mining Corporation’s Caribou mine and mill facility, in the prolific Bathurst Mining Camp of northeastern New Brunswick.

DIAMOND DRILLING RESULTS:

Hole ID	From (m)	To (m)	Length (m)	Zn%	Pb%	Cu%	Ag (g/t)	Au (ppb)	Zn+Pb%	Zn Equivalent%
OB-17-01	213.10	215.00	1.90	9.00	2.56	0.36	92.1	678	11.56	14.12
OB-17-02	68.60	71.80	3.20	7.15	2.35	0.13	56.8	435	9.50	10.76
OB-17-03	88.40	93.20	4.80	3.56	1.26	0.11	35.7	278	4.82	5.73
OB-17-03	88.40	89.80	1.40	8.75	2.50	0.18	53.5	580	11.25	12.70
OB-17-04	76.90	78.80	1.90	1.46	0.52	0.03	11.582	85.32	1.98	2.23
OB-17-05	106.00	107.00	1.00	0.27	0.26	0.09	15.8	108	0.53	1.06
OB-17-06	223.90	224.50	0.60	4.30	1.07	0.31	47.0	304	5.37	6.95
OB-17-07	86.90	87.80	0.90	10.80	3.00	0.20	85.0	433	13.80	15.52
OB-17-08	201.70	207.00	5.30	7.38	2.25	0.45	75.6	546	9.63	12.01
OB-17-08	201.70	202.50	0.80	20.10	5.07	0.18	125.0	559	25.17	27.23
OB-17-09	176.10	183.60	7.50	2.36	1.48	0.24	56.9	432	3.84	5.50
OB-17-09	178.40	183.60	5.20	2.51	1.83	0.33	75.7	577	4.34	6.62
OB-17-09	178.40	178.90	0.50	4.63	2.28	0.51	129.0	915	6.91	10.78
OB-17-10	240.30	243.30	3.00	2.62	0.51	0.17	25.0	120	3.13	3.94
OB-17-10	242.60	243.30	0.70	8.28	1.60	0.60	75.0	324	9.88	12.40
OB-17-11	202.40	202.80	0.40	6.80	1.97	0.21	92.0	495	8.77	10.93
OB-17-12	292.50	293.00	0.50	1.02	0.15	0.07	5.5	83	1.17	1.48
OB-17-13	268.10	270.00	1.90	1.78	0.85	0.19	38.6	141	2.63	3.64
OB-17-14	414.50	425.30	10.80	2.73	0.68	0.14	17.7	137	3.41	4.00
OB-17-14	417.40	425.30	7.90	3.49	0.89	0.17	23.5	181	4.39	5.16
OB-17-14	419.90	425.30	5.40	4.49	1.26	0.22	32.4	252	5.75	6.78
OB-17-14	422.20	425.30	3.10	5.90	1.67	0.27	41.5	274	7.57	8.80

Analyses completed by Activation Laboratories in Ancaster, Ontario utilizing the 1A2 – Fire Assay AA, 1H INAA (INAAGEO)/Total Digestion (Total) and UT-7 Sodium Peroxide Fusion (ICP & ICPMS) analytical packages

Zn equivalent based on US\$2.93/lb. for Cu, US\$1.13/lb. for Pb, US\$1.45/lb. for Zn US\$0.53/g for Ag & US\$441.13/g for Au

A total of 14 drill holes comprising 3,239 metres, were completed during the initial phase of drilling on the Orvan Brook deposit, over an intermittent strike length of 1.5 kilometres (Figure 1). All of the drilling tested the deposit at shallow to moderate depths of up to 300 vertical metres with the exception of drill hole OB-17-14, that tested the deposit at a vertical depth of 400 vertical metres.

Highlighting the drill results are intercepts of **7.15% Zn, 2.35% Pb, 0.13% Cu, 56.8 g/t Ag & 0.44 g/t Au over 3.20 metres** (OB-17-2), **7.38% Zn, 2.25% Pb, 0.45% Cu, 75.6 g/t Ag & 0.55 g/t Au over 5.30 metres** (OB-17-08) and **4.49% Zn, 1.26% Pb, 0.22% Cu, 32.4 g/t Ag & 0.25 g/t Au over 5.40 metres** (OB-17-14). The remaining assays from the drilling program are tabulated above.

A second phase of drilling has commenced testing the deeper levels of the deposit in the locale of drill hole OB-17-14 and other historic holes, that intersected **8.16% Zn, 2.85% Pb, 0.28% Cu & 82.9 g/t Ag over 5.47 metres** as well as **7.37% Zn, 2.31% Pb, 0.44% Cu & 89.2 g/t Ag over 5.62 metres** (Area of Interest on Longitudinal Section). Here, thicker intercepts of existing mineralization are currently thought to offer the best chance of

defining a mineral resource with significant grades. Assays from the second phase of drilling will be released as they become available.

The technical information in this news release has been prepared and approved by Donald Hoy, President, CEO and a director of the Company. Mr. Hoy is a Qualified Person for the purposes of National Instrument 43-101.

ABOUT WOLF DEN RESOURCES:

Wolf den is a mineral exploration company holding nickel properties in Manitoba and Zn-Pb-Cu base-metal properties in Maine, USA and in New Brunswick (>24,000 hectares). Manitoba is ranked #2 in Canada and #2 in the world as the most favorable jurisdiction to conduct mining and exploration (Fraser Institute (2016-2017)).

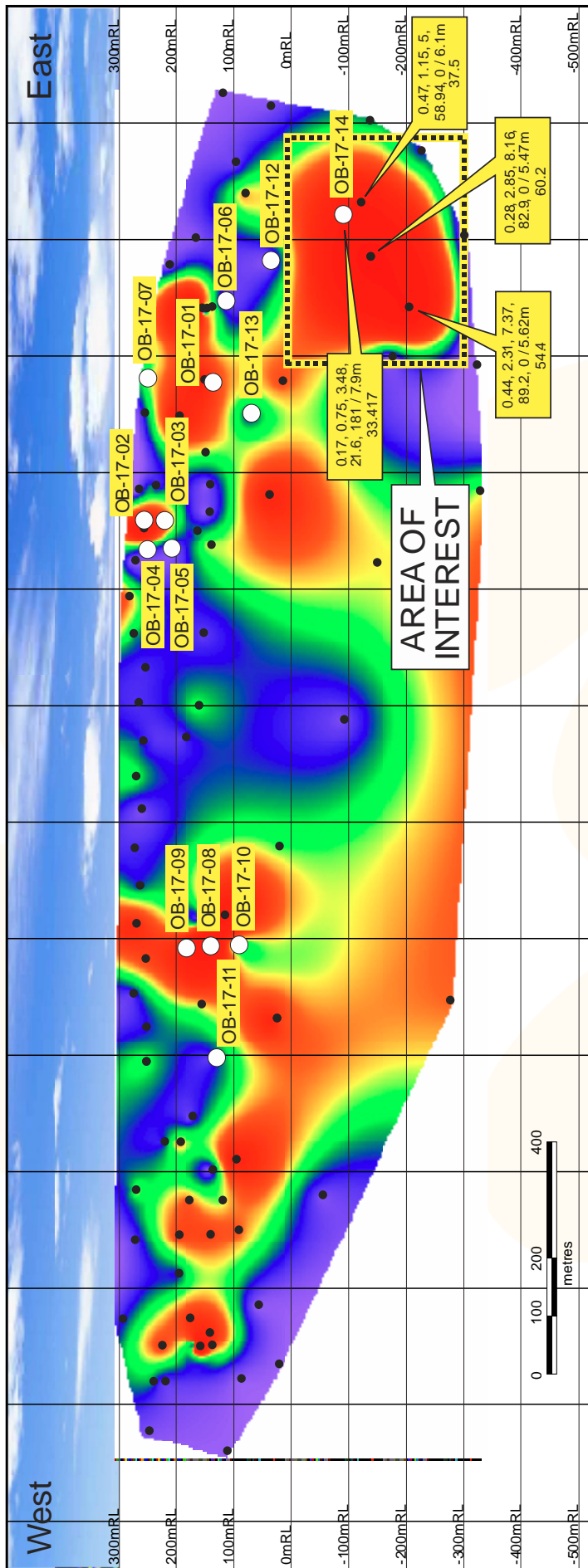
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This press release contains forward-looking information (within the meaning of applicable Canadian securities legislation) that involves various risks and uncertainties regarding future events. Such forward-looking information includes statements based on current expectations involving a number of risks and uncertainties and such forward-looking statements are not guarantees of future performance of the Company, and include, without limitation, statements relating to the timing for the completion of a mineral resource estimate on the Orvan Brook property, plans and results of exploration and the magnitude and quality of the property. There are numerous risks and uncertainties that could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information in this news release, including without limitation, the following risks and uncertainties: (i) risks inherent in the mining industry; (ii) regulatory and environmental risks; (iii) results of exploration activities and development of mineral properties; (iv) risks relating to the estimation of mineral resources; (v) stock market volatility and capital market fluctuations; and (vi) general market and industry conditions. Actual results and future events could differ materially from those anticipated in such information. This forward-looking information is based on estimates and opinions of management on the date hereof and is expressly qualified by this notice. Risks and uncertainties about the Company's business are more fully discussed in the Company's disclosure materials filed with the securities regulatory authorities in Canada at www.sedar.com. The Company assumes no obligation to update any forward looking information or to update the reasons why actual results could differ from such information unless required by applicable law.

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**ORVAN BROOK PROPERTY
NEW BRUNSWICK
LONGITUDINAL SECTION
COLOUR CONTOURED
Pb + Zn x meters**

LEGEND

- HISTORICAL DRILL HOLE PIERCE POINT
0.28, 2.65, 7.9,
77.51, 0.41 / 1.56m
16.5
- WOLF DEN 2017 DRILLING