



## WOLFDEN ANNOUNCES GRANT OF OPTIONS

**Thunder Bay, Ontario – July 24, 2013:** Wolfden Resources Corporation (**WLF:TSX-V**) (the “Company”) announces that a total of 1,601,250 options to purchase common shares of the Company have been granted to directors, officers and consultants at an exercise price of \$0.25 per share, expiring on July 22, 2018. The grant is subject to regulatory approval.

Wolfden Resources Corporation is a diversified junior mineral exploration company holding a balance of early to advanced-staged projects located in mining friendly jurisdictions in Canada. It’s priority project is the Armstrong Brook property, located 15 kilometres northeast of the world-class Brunswick No. 12 Zn-Pb-Cu-Ag-Au deposit, in the Bathurst Mining Camp of north-eastern New Brunswick. Armstrong Brook comprises a number of high-grade polymetallic volcanic-sediment-hosted massive sulphide prospects that occur over a 20 square kilometre area. Wolfden is currently completing detailed ground geophysical, geochemical and geological surveys on a number of the prospects in preparation for diamond drilling, anticipated for the fall of 2013.

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*This press release contains projections and forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information includes statements based on current expectations involving a number of risks and uncertainties and such forward-looking statements are not guarantees of future performance of the Company, and include, without limitation, statements that: (i) the Company plans to undertake an exploration program commencing in the spring of 2013 involving ground geophysics followed by anticipated trenching and diamond drilling on the Armstrong property in the summer of 2013; (ii) the Company expects there is a reasonable opportunity to locate a bedrock source of the high-grade boulders with respect to the Armstrong property. There are numerous risks and uncertainties that could cause actual results and the Company’s plans and objectives to differ materially from those expressed in the forward-looking information in this news release, including without limitation, the following risks and uncertainties: (i) risks inherent in the mining industry; (ii) regulatory and environmental risks; (iii) results of exploration activities and development of mineral properties; (iv) stock market volatility and capital market fluctuations; and (v) general market and industry conditions. Actual results and future events could differ materially from those anticipated in such information. These forward-looking statements are based on estimates and opinions of management on the date hereof and are expressly qualified by this notice.*

***Neither the TSX Venture Exchange nor its regulation services (as that term is defined in the policies of the TSX Venture Exchange) has reviewed or accepts responsibility for the accuracy or adequacy of this news release.***