



## WOLFDEN ANNOUNCES INDEPENDENT CONTRACTOR AGREEMENT

THUNDER BAY, ON, July 15<sup>th</sup>, 2016 /CNW/- **Wolfden Resources Corporation (WLF:TSX-V)** ("**Wolfden**" or the "**Company**") is pleased to announce that it has entered into an independent contractor agreement (the "**Agreement**") with Mr. Wim Vanderklift (the "**Contractor**"), pursuant to which the Contractor will provide exploration opportunity consulting services to the Company.

As consideration for his services, the Contractor will receive, among other things, 100,000 common shares of the Company ("**Common Shares**"). In addition, the Contractor is entitled to receive up to 200,000 options to purchase Common Shares ("**Options**") upon the satisfaction of certain conditions set out in the Agreement. The Options would be issued pursuant to and in accordance with the Company's stock option plan.

The Company has received acceptance from the TSX Venture Exchange with respect to the Agreement.

### **ABOUT WOLFDEN RESOURCES:**

Wolfden is a mineral exploration company that recently acquired the Rice Island and Nickel Island properties in Manitoba. Manitoba is ranked #6 in Canada and #19 in the world as the most favourable jurisdiction to conduct mining and exploration (Fraser Institute (2015-2016)). The Company also holds a dominant, 24,000 hectare, land position in the heart of the Bathurst Mining Camp in New Brunswick and a 100% interest in the Clarence Stream gold-antimony property in southern New Brunswick that hosts a significant 43-101 mineral resource.

*This press release contains forward-looking information (within the meaning of applicable Canadian securities legislation) that involves various risks and uncertainties regarding future events. Such forward-looking information includes statements based on current expectations involving a number of risks and uncertainties and such forward-looking statements are not guarantees of future performance of the Company, and include, without limitation, statements relating to plans and results of exploration and the magnitude and quality of the property. There are numerous risks and uncertainties that could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information in this news release, including without limitation, the following risks and uncertainties; (i) risks inherent in the mining industry; (ii) regulatory and environmental risks; (iii) results of exploration activities and development of mineral properties; (iv) risks relating to the estimation of mineral resources; (v) stock market volatility and capital market fluctuations; and (vi) general market and industry conditions. Actual results and future events could differ materially from those anticipated in such information. This forward-looking information is based on estimates and opinions of management on the date hereof and is expressly qualified by this notice. Risks and uncertainties about the Company's business are more fully discussed in the Company's disclosure materials filed with the securities regulatory authorities in Canada at [www.sedar.com](http://www.sedar.com). The Company assumes no obligation to update any forward-looking information or to update the reasons why actual results could differ from such information unless required by applicable law.*

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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